

STATE OF CALIFORNIA  
CONSUMER POWER AND CONSERVATION  
FINANCING AUTHORITY



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**STATE POWER AUTHORITY GOES GREEN**

*Renewable Energy Resources Given a High Priority by the Board*

**Sacramento, CA** – Committed to powering the State with clean energy, the California Consumer Power and Conservation Financing Authority (Power Authority) will move forward with negotiations to acquire more than 1000 megawatts of renewable energy to be on-line for next summer, further diversifying the state's energy portfolio.

"The Power Authority is intent on ensuring that California's energy portfolio is diverse enough to meet the state's needs, as well as, the Governor's call for 17 percent renewable energy sources," said Power Authority Chairman S. David Freeman. "We are giving renewable energy the first priority for a change, and the renewable energy communities are taking seriously the role of the Power Authority to find ways to work in partnership to power California with renewable resources for decades to come."

The board was also presented with an innovative conservation project using satellite technology to help end rolling blackouts in the State. This effort uses satellite transceivers to flatten electric load at shopping malls throughout the state in minutes and inexpensively with a single command. By statute, the Authority is authorized to finance conservation, energy efficiency and load management programs and measures.

"We want to send a clear message that the California Power Authority is committed to working toward cleaner and more efficient ways to power our homes, businesses and schools in this State at a cost that is less to the consumer," said Sunne McPeak, one of the four Power Authority Board members appointed by Governor Gray Davis.

"For the first time California is in the position to move aggressively toward renewable and cleaner forms of energy and the number of proposals that the Power Authority received is testimony that Californians are willing and anxious to move toward the change," John Stevens, a Power Authority Board member, stated. "We are going to consider each renewable energy project as a viable way to help California create a 15 percent energy reserve to protect the consumers."

The Power Authority is comprised of a 5 member board with a mandate to ensuring reasonably priced, long term availability of reliable supply of electricity and natural gas, promoting environmentally friendly supply and demand solutions and achieving adequate capacity reserves by 2006.

For more information about individual projects please visit the Power Authority's web site at [www.capowerauthority.ca.gov](http://www.capowerauthority.ca.gov).

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